

## Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme

AVALON MINERALS LIMITED

ACN/ARSN

123 184 412

## 1. Details of substantial holder(s)

Name

GREGORY WAYNE DOWN AND MRS DEBORAH JUNE DOWN

ACN/ARSN (if applicable)

The holder ceased to be a  
substantial holder on

23/06/2009

The previous notice was given to the company on

15/06/2009

The previous notice was dated

12/06/2009

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
19/6/2009	GW + DJ DOWN	SALE OF SHARES	12.05 CENTS	200,000 (OLD)	200,000
23/6/2009	GW + DJ DOWN	SALE OF SHARES	11.86 CENTS	400,000 (OLD)	400,000

## 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
GW + DJ DOWN	DIRECT

## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GW + DJ DOWN	3/1 CORKHILL ST, NORTH FREMANTLE, WA, 6159

## Signature

print name

Gregory Wayne Down

capacity

sign here



date 25/6/2009