ASX ANNOUNCEMENT



AVALON MINERALS LIMITED

RESEARCH REPORT

Avalon Minerals Limited ('Company') is pleased to announce that Breakaway Research recently completed a commissioned research report on the Company.

To view a copy of the report, please visit our website <u>www.avalonminerals.com.au</u> The report is located under Investors/Brokers Research.

Breakaway Research is an independent research company. It is a member of Breakaway Investment Group - an Australian financial services company that specialises in the resource sector providing funds management, equity research and corporate advisory services.

For further information please visit www.avalonminerals.com.au or contact:

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