

8 FEBRUARY 2023

Update on the Bramaderos Gold-Copper Project, Southern Ecuador

Sunstone Metals Ltd (ASX: STM) is pleased to advise that Managing Director Malcolm Norris has delivered a video update on the Company's Bramaderos Project.

In the video, Mr Norris discusses:

- Sunstone's recent porphyry discovery at Limon
- The drilling now underway to test a significant epithermal target next to the porphyry
- Upcoming assays from drilling at the epithermal target
- Sunstone's strategy to continue growing the Brama-Alba gold-copper Resource
- The Company's strong financial position.

The video update can be viewed at https://youtu.be/gw4ld2iaJIQ

For further information, please visit www.sunstonemetals.com.au

Mr Malcolm Norris Managing Director Sunstone Metals Ltd Tel: 07 3368 9888

Email: mnorris@sunstonemetals.com.au

Media:

Paul Armstrong Read Corporate +61 8 9388 1474

About Sunstone Metals

Sunstone has an advanced portfolio of exploration projects in Ecuador. The portfolio comprises:

- 1. The Bramaderos Gold-Copper Project where Sunstone owns an 87.5% interest with TSXV listed Cornerstone Capital Resources holding 12.5% (see ASX announcement dated 10th April 2017, 28th August 2019, and 7 January 2020). The Bramaderos gold-copper project is located in Loja province, southern Ecuador, and is highly prospective for the discovery of large porphyry gold-copper systems, and high-grade epithermal gold systems. The Bramaderos concession is host to multiple fertile mineralised systems with significant discovery potential.
- 2. **The El Palmar Copper-Gold Project** where Sunstone holds 70% of the highly prospective 800ha El Palmar gold-copper porphyry project in Ecuador. Sunstone can acquire 100% through a Staged Acquisition Agreement. A Staged Acquisition Agreement to acquire the nearby Verde Chico Project has also been signed. The El Palmar and Verde Chico gold-copper projects are located in Imbabura province, northern Ecuador, within the same geological belt that includes the giant Alpala, Tandayama-America and Llurimagua porphyry copper-gold and copper-molybdenum deposits.