



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

29 October 2012

Avalon Minerals Limited

TRADING HALT

The securities of Avalon Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 31 October 2012 or when the announcement is released to the market.

Security Code: AVI

Jill Hewitt
Senior Adviser, Listings (Perth)



AVALON
MINERALS LTD

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29 October 2012

The Manager - Companies
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Email

TRADING HALT REQUEST

I confirm that Avalon Minerals Limited ("Avalon" or "Company") wishes to request a Trading Halt in its securities effective immediately.

The Company provides the following information in accordance with Listing Rule 17.1:-

- The request for the Trading Halt is pending the release of an announcement regarding a material capital raising.
- The Trading Halt is to last until the earlier of the Company releasing an announcement, or the commencement of trade on Wednesday, 31 October 2012.
- It is expected that the Trading Halt will be ended by the Company making an announcement of the kind referred to above.
- The Company is not aware of any reason why the Trading Halt should not be granted.

Please contact me if you require any further information concerning this matter.

Yours sincerely

Roslynn Shand
Company Secretary
Avalon Minerals Ltd