

ASX Release

4 March 2009

RELEASE OF SECURITIES SUBJECT TO ESCROW

Avalon Minerals Ltd advises, in accordance with Listing Rule 3.10A, that the following securities subject to escrow will be released from escrow on the 22 March 2009;

10,061,250 fully paid ordinary shares,
3,900,000 Options exercisable at \$0.20 on or before 10 February 2010 and
5,600,000 Options exercisable at \$0.40 on or before 10 February 2009 (since expired).

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