

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

AVAXON MINERALS LIMITED

ACN/ARSN

123 184 412**1. Details of substantial holder(1)**

Name

LIM HENG SUAN

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on1/5/13

The previous notice was given to the company on

26/9/12

The previous notice was dated

26/9/12**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>1/5/13</u>	<u>LIM HENG SUAN</u>	<u>VALUATION OF INTEREST ISSUE OF TREASURY SHARES</u>	<u>-</u>	<u>21,626,521</u>	<u>4.46%</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<u>N/A</u>	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>LIM HENG SUAN</u>	<u>9th FLOOR, MATAJAYA 1001 - JALAN SULTAN ISMAIL 50250 KUALA LUMPUR MALAYSIA</u>

Signatureprint name LIM HENG SUAN

capacity

sign here

LIM HENG SUANdate 2/5/13