

ASX/Media Release 18 October 2010

HARTLEYS LIMITED - RESEARCH REPORT

Avalon Minerals Ltd (ASX: **AVI**; "Avalon") has received a speculative buy research report from Hartleys Limited which can be viewed at Avalon's website under 'Announcements – Brokers Research'.

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ASX Code: AVI

Directors

David McSweeney (Executive Chairman)

Andrew Munckton (Managing Director)

Tan Sri Abu Sahid Mohamed (Non-Executive Director)

Stephen Stone (Non-Executive Director)

Gary Steinepreis (Non-Executive Director)