



URGENT REMINDER
RIGHTS ISSUE CLOSING DATE
THURSDAY 22 MARCH 2012

Avalon Minerals Ltd (ASX: **AVI**; "Avalon") advises that its fully underwritten, non renounceable, pro rata Rights Issue is due to close on **THURSDAY 22 MARCH 2012** at 5pm (WST).

On the Entitlement and Acceptance Form despatched to all eligible shareholders, the correct **closing date of 22 March 2012** appeared, however due to a printing error the incorrect day was named.

Shareholders wishing to participate in the Rights Issue are reminded to lodge their application, together with payment, by the closing date of 5pm (WST), **THURSDAY 22 March 2012**, (3pm WST, 22 March 2012 if paying by BPay).

Avalon wishes to thank those shareholders who have already lodged their applications for their continued support.

The remaining timetable for the Rights Issue is as follows:

Activity	Date
Closing Date for Receipt of Entitlement and Acceptance Form	5pm (WST), 22 March 2012
Securities quoted on deferred settlement basis	23 March 2012
ASX notified of under subscriptions	27 March 2012
Holding statements are dispatched to Shareholders	30 March 2012
Normal ASX trading for New Shares commences	2 April 2012

For further information on your entitlement, please contact your professional advisor or Avalon's share registry, Computershare Investor Services Pty Limited on phone: 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

Information on Avalon is available on the Company's website www.avalonminerals.com.au.

Jeremy Read
Managing Director
Avalon Minerals Limited