

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

8 December 2011

Avalon Minerals Limited**TRADING HALT**

The securities of Avalon Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 12 December 2011 or when the announcement is released to the market.

Security Code: AVI

Kerrie Papamihail
Assistant Manager, Listings (Perth)



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minerals ltd
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8 December 2011

The Manager - Companies
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Fax: 08 9221 2020

REQUEST FOR TRADING HALT

Dear Sir

Further to our verbal advice this morning the Company confirms its request for a Trading Halt effective immediately.

In accordance with Listing Rule 17.1 the Company advises:

- The Trading Halt is requested pending an announcement to the market in connection with the finalisation of a Capital Raising
- The Trading Halt is requested until the announcement is made or the commencement of trading on Monday 12 December 2011, whichever occurs earlier
- The Trading Halt is expected to end following release of the announcement
- The Company is not aware of any reason why the Trading Halt should not be granted.

Yours sincerely
Avalon Minerals Ltd

David McSweeney
Chairman