

ASX ANNOUNCEMENT

15 November 2012

Results of Annual General Meeting

As required by ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act* 2001, the following statistics are provided in respect to each Resolution considered by members at the Annual General Meeting of Avalon Minerals Limited held on Thursday 15 November 2012.

ORDINARY RESOLUTIONS

Resolution 1 - Adoption of Remuneration report

At proxy close:

Proxy Instruction	Number of Votes
For	27,686,794
Against	57,208,857
Abstain	0
Open	17,976,521

The resolution was not carried as an ordinary resolution (non-binding vote) on a Poll. The results are:

	Number of Votes	Percentage
For	46,732,227	45%
Against	57,208,857	55%
Abstain	0	0

Resolution 2 - Re-election of Tan Sri Abu Sahid Bin Mohamed

At proxy close:

	Number of Votes	Percentage
For	83,333,677	63.44%
Against	29,232,807	22.26%
Abstain	0	0
Open	18,786,643	14.30%

The resolution was carried as an ordinary resolution on a show of hands.

Resolution 3 - Election of Jeremy Read

At proxy close:

Proxy Instruction	Number of Votes
For	110,587,306
Against	1,981,178
Abstain	0
Open	18,786,643

The resolution was carried as an ordinary resolution on a show of hands.

Resolution 4 - Election of Paul Niardone

At proxy close:

Proxy Instruction	Number of Votes
For	87,922,099
Against	24,646,385
Abstain	0
Open	18,786,643

The resolution was carried as an ordinary resolution on a show of hands.

Resolution 5 - Election of Dato Siew Mun Chuang (Phillip)

At proxy close:

Proxy Instruction	Number of Votes
For	55,574,844
Against	29,232,807
Abstain	27,760,833
Open	18,786,643

The resolution was carried as an ordinary resolution on a Poll.
The results are:

	Number of Votes	Percentage
For	74,361,487	56.15%
Against	29,572,807	22.33%
Abstain	28,489,745	21.52%

Resolution 6 - Election of Siew Mun Wai (Edward)

At proxy close:

Proxy Instruction	Number of Votes
For	83,335,677
Against	29,232,807
Abstain	0
Open	18,786,643

The resolution was carried as an ordinary resolution on a Poll.
The results are:

	Number of Votes	Percentage
For	102,122,320	77.12%
Against	29,572,807	22.33%
Abstain	728,912	0.55%

Resolution 7 - Election of Seng Han Gary Goh

At proxy close:

Proxy Instruction	Number of Votes
For	83,335,677
Against	29,232,807
Abstain	0
Open	18,786,643

The resolution was carried as an ordinary resolution on a Poll.
The results are:

	Number of Votes	Percentage
For	102,122,320	77.12%
Against	29,572,807	22.33%
Abstain	728,912	0.55%

SPECIAL RESOLUTION

Resolution 8 - Approval of 10% Placement Facility

Owing to the successful completion on 7 November 2012 of the Placement by the Company, it was considered practical not to place any further shares at this time.

Consequently Resolution 8 for the approval of a 10% Placement Facility was withdrawn and not put to the vote.

Roslynn Shand
Company Secretary
Avalon Minerals Limited

For further information please visit www.avalonminerals.com.au