



## NON-RENOUNCIBLE ENTITLEMENT ISSUE CLOSED

The Directors of Avalon Minerals Ltd are pleased to announce the closure of the Non-Renounceable Entitlement Issue on the 4 June 2009.

At the close, entitlements totalling 18,708,791 have been received of the total of 21,873,333 on offer under the Prospectus dated 6 May 2009. This represents a take up of 85.5% by the shareholders.

The balance of the shares on offer, being 3,164,542, will now be placed with the underwriters to raise on completion of the Issue the total of \$1,093,667.

The Directors wish to thank all shareholders for their support of the Issue.

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