

ASX ANNOUNCEMENT

8 October 2012

Results of General Meeting

In accordance with Section 251AA of the Corporations Act (Cwlth, Australia), the following information is provided to the ASX in relation to the resolutions passed by members of Avalon Minerals Limited at its General Meeting held on Monday 8 October 2012. All resolutions were duly carried on a show of hands

ORDINARY RESOLUTIONS

Resolution 1 - Ratification of the previous issue of 4,000,000 Shares to the Various Parties

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the prior allotment and issue of 39,979,195 Shares at 9 cents per Share on the terms and conditions set out in the Explanatory Memorandum".

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 39,446,179.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	35,860,669	90.90%
Against	0	0
Abstain	0	0
Open	3,585,510	9.10%

Resolution 2 - Approval to issue up to 70 million shares

"That, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the allotment and issue of up to 70,000,000 New Shares on the terms and conditions set out in the Explanatory Memorandum."

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 39,446,179.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	35,842,669	90.86%
Against	18,000	0.04%
Abstain	0	0
Open	3,585,510	9.10%

For further information please visit www.avalonminerals.com.au