



MANAGING DIRECTOR REMUNERATION PACKAGE

Following the appointment of **Mr Andrew Munckton** to the position of Managing Director, Avalon Minerals Ltd (“Avalon” or “the Company”) advises the following remuneration package details:

- Annual salary package of \$272,500 inclusive of superannuation;
- 500,000 employee options exercisable at 30 cents, vesting on 1 February 2011 subject to ongoing employment as at this date and expiring on 31 January 2013;
- 1,000,000 employee options exercisable at 40 cents, vesting on 1 February 2012 subject to ongoing employment as at this date and expiring on 31 January 2014.

– ENDS –

Released by:
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On behalf of:
Mr David McSweeney
Chairman
Avalon Minerals Limited

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Directors

David McSweeney
(Executive Chairman)

Andrew Munckton
(Managing Director)

Tan Sri Abu Sahid
Mohamed (Non-Executive
Director)

Stephen Stone
(Non-Executive Director)

Gary Steinepreis
(Non-Executive Director)