



AVALON ENTITLEMENTS ISSUE SHORTFALL PLACEMENT

Avalon Minerals Ltd (AVI) is pleased to announce that pursuant to the non-renounceable entitlements issue prospectus dated the 17th day of December 2009, it has resolved to place the \$1.7M shortfall and will issue 8,433,090 new shares at 21 cents each. This will complete the recent 1 for 7 entitlements issue. The Company has 3 diamond drilling rigs in the field at its 100% owned Viscaria Cu-Fe project in Northern Sweden.

– ENDS –

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Director)

Stephen Stone
(Non-Executive Director)

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(Non- Executive Director)