

5 JUNE 2013

ASX ANNOUNCEMENT



AVALON COMPLETES A\$1.15M PLACEMENT

Highlights

- Completed a placement to raise A\$1.15M;
- Proceeds from the equity raising will be used to progress work at Avalon's flagship Viscaria Copper-Iron Project in northern Sweden and for working capital

The Board of Avalon Minerals Ltd (**ASX: AVI**) ('Avalon' or 'Company') is pleased to announce that it has arranged a placement to raise A\$1.15 million (before costs) at a price of 1.5 cents per share to institutional and cornerstone investors in the Company.

The funding will be primarily applied to progress work at the Viscaria Copper-Iron Project in northern Sweden and for general working capital.

For further information please visit www.avalonminerals.com.au or contact:

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