

Appendix 3Z

Final Director's Interest Notice

Name of entity: AVALON MINERALS LIMITED
ABN: 68 123 184 412

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Stephen Stone
Date of last notice	13 October 2011
Date that director ceased to be director	10 January 2012

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
600,000 Director Options, exercisable at \$0.30

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
Held by Stepstone Pty Ltd a company in which Mr Stone is a director	1,885,942 ordinary fully paid shares

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.