



## SHARE PLACEMENT

Avalon Minerals Ltd (ASX:AVI) is pleased to announce that the Company has successfully undertaken a placement of 13,000,000 shares at 10 cents per share to raise \$1,300,000. The directors are pleased with the level of support for the Company.

The shares have been placed with sophisticated investors and clients of Indian Ocean Capital Ltd under the Company's 15% new issue allowance.

The funds will enable the Company to complete the following activities over the next 6 months –

- RC drilling and diamond drilling programs at Viscaria
- Completion of application for a mining concession application for the Viscaria tenements
- Progressing Viscaria feasibility and de-watering studies.

– ENDS –

Released by:  
Nicholas Read/Jason Cunningham  
Read Corporate  
Telephone: +61 (0)8 9388 1474

On behalf of:  
Mr David McSweeney  
Managing Director and CEO  
Avalon Minerals Limited  
Mobile: +61 0439 399 318

**Avalon Minerals Ltd**  
ACN 123 184 412

PO Box 165  
West Perth WA 6872

Telephone:  
+61 8 9322 2752  
Mobile:  
0439 399 318

Email:  
[david@avalonminerals.com.au](mailto:david@avalonminerals.com.au)  
Web:  
[www.avalonminerals.com.au](http://www.avalonminerals.com.au)

**ASX Code: AVI**

### **Directors**

David McSweeney  
(Managing Director &  
CEO)

Tan Sri Abu Sahid  
Mohamed (Non-Executive  
Director)

Stephen Stone  
(Non-Executive Director)

Gary Steinepreis  
(Non- Executive Director)