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92845413

Form 604 Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Avalon Miner	als Ltd		
ACN/ARSN	123 184 412			
1. Details of substantial hold	er (1)			
Name	David McSwee	ney		
ACN/ARSN (if applicable)				
There was a change in the inte substantial holder on	erests of the	4/7/2008		
The previous notice was given	to the company on	20/03/2007		
The previous notice was dated	I	20/ <u>03</u> /2007		

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	Present notice	
	Person's votes Voting power (5)		Person's votes	Voting power (5)	
David McSweeney	6,030,000	15.07%	8,349,706	16 %	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/03/2007	Brookman Resources P/L	On market purchase	22 cents per share	50,000 Ordinary Shares	50,000
22/03/2007	David McSweeney	On market purchase	22 cents per share	10,000 Ordinary shares	10,000
See Attachment A					

4. Present relevant interests

Perticulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
David McSweeney	David McSweeney	-	Direct	4,510,000	4,510,000
Brookman Resources P/L	Brookmän Resources P/L	-	Direct	3,809,706	3,809,706

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A,M,M	A,M,M	-	Direct	30,000	30,000
McSweeney	McSweeney				
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Brookman Resources P/L	Sole Shareholder and Director
A,M,M McSweeney	children and spouse of David McSweeney

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address			
David McSweeney	c/- Suite 2, 2 Richardson St West Perth WA 6005			
Brookman Resources P/L A.M.M McSweenev	SREG			

Signature

print name

David McS

capacity

date

Director

04/07/2008

sign here

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.

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- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100. (5)
- Include details of: (6)
 - any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this (a) contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). (b)

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write

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"unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Attachment A

Date of	Person Whose	Nature Of	Consideration	Class and	Persons Votes
Change	Relevant	Change	Given In	Number of	Affected
_	Interest		Relation to	Securities	
	Changed		Change	Affected	
03/05.2007	Brookman	On Market	19 cents per	50,000	50,000
•	Resources P/L	Purchase	share	Ordinary	
		1		Shares	
04/05/2007	Brookman	On Market	20 cents per	50,000	50,000
	Resources P/L	Purchase	share	Ordinary	
				Shares	
05/06/2007	Brookman	On Market	20.2 cents per	47,210	47,210
	Resources P/L	Purchase	share	Ordinary	
				Shares	
30/08/2007	Brookman	On Market	20 cents per	49,996	49,996
	Resources P/L	Purchase	share	Ordinary	
				Shares	
04/03/2008	Brookman	On Market	13 cents per	100,000	100,000
	Resources P/L	Purchase	share	Ordinary	
				shares	
12/03/2008	Brookman	On Market	15.5 cents per	37,500	37,500
	Resources P/L	Purchase Purchase	share	Ordinary	
				shares	
31/03/2008	Brookman	On Market	19 cents per	150,000	150,000
	Resources P/L	Purchase	share	Ordinary	1
				shares	
01/04/2008	Brookman	On Market	18 cents per	75,000	75,000
	Resources P/L	Purchase	share	Ordinary	
				shares	
27/06/2008	Brookman	On Market	30 cents per	200,000	200,000
	Resources P/L	Purchase	share	Ordinary	
				Shares	
04/07/2008	David	Exercise of	20 cents per	1,500,000	1,500,000
	McSweeney	Options	share	Ordinary	
				Shares	
04/07/2008	David	Transfer of	30 cents per	2,000,000	2,000,000
	McSweeney	Shares	share		
	transfer to				
	Brookman				
	Resources P/L				