

21 October 2009

ASX ANNOUNCEMENT

ANNUAL REPORT 2009 - COMPETENT PERSON'S STATEMENT

In regard to the Operations Report as disclosed in the 2009 Annual Report, please find below the Competent Person's Statement to accompany that report.

Competent Person's Statement

The information in this report relating to Exploration Results is reviewed by Ms Louise Lindskog BSc Hons (Geol) who is a Member of the Australasian Institute of Mining and Metallurgy and is the company's Exploration Manager who is a full-time employee. Ms Lindskog has over 7 years of exploration experience in a variety of mineral deposit styles including uranium, diamonds, base metals and gold mineralisation and she consents to inclusion of the information in this report in the form and context in which it appears. She qualifies as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".

Yours sincerely

Desmond Kelly
Company Secretary