Form 604

Corporations Act 2001 Section 671B

Company Name/S	cheme Ava	Avalon Minerals Ltd				
CN/ARSN	12:	123 184 412				
Details of substant	tial holder (1)					
me	Per	kville Investmen	ta Ltd			
CN/ARSN (if applical	ble)					
tere was e change in Ibstantial holder on	the interests of	(the				
Date in the City		22/03/	2011			
e previous notice wa	as given to the c	ompany on				
		<u>25/02/</u>	<u>2011</u>			
e previous notice wa	ss dated					
		23/02/	2011			
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	C SOCIOL	Person emiliat to le registeres se helder	Mento of retrieves	Chas and number of securios	Paratiffs votes
Peakville Investments Ltd	Civiosto Newinsea Pty Lite	-	Indirect	22,134,028 870	22,131,028
				}	
				<u> </u>	

d. Citations in association

The parama who have become essentials (2) of, based to be massive of, or have changed the nature of from depolation (2) with, tog substantial holder in milities to refuse inforests in the company or enforce are as follow:

Harne was ACN/ARBNI (Fapplicable)	Michael of unspeciality x

di deleberra

The addresses of persons named in this form are as inlease:

Name	Astros
	1/226a Koryon; Rd., Tanzak, VIC 3142
Citions Hosiness Fty Led	GPO Doz 764G, Malhorema VIC 2001

Signature

srint name	Date Stor Mrt. Strang	especity.	Olimater
aign here	Phin	riute	21/65/2011

DURÁCTIQUÍS

- (1) If there are a continue of substantial holders with similar or bitsed steamed highests (sp. a corporation and its related proporations, or the manager and treatment of an equity that), the nature of a proup of persons are essentially similar, they stay be highest to list regiment the form up a specifically station group if the returnibusers to a septing page, with the nature and substructure of a septing page of the form.
- (4) See the definition of "associate" in section & of the Corpor tions Act 2001.
- (5) See the definition of "relevant interest" in sections STR and 67 (6/7) of the Corporations Act 2001,
- (4) The works and a series of a company construct of the series of the s
- (5) The person's value divided by the told value in the body a spirate or scheme multiplied by 100.
- (4) incluse sprints on
 - (a) any relevant agreement or other circumstences he reces of which the charige in relevant interest occurred. If embaseding 87 18(4) applies, a copy of any document suches out the series of any relevant agreement, and a statement by the parametering full and excurred objicits of any opinized, actions or arrang that it toler accompany the form, register with a uniform distance, oblighing this contract, actions or arrangement, and
 - (a) any qualification of the power of a parson to exercise, control the exercise of, or injurance the exercise of, the vogage powers or changes of the exercise to which the qualification applics).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A - Changes in relevant Interests

Date of	Person whose	Nature of	Consideration	Class and	Person's votes
Change	relevant	change (6)	given in	number of	affected
	interest		relation to	securities	
	changed		change (7)	affected	
22/03/2011	Peakville	On-market	\$1,080,000	6,000,000 FPO	6,000,000
	Investments Ltd	transfer			
22/02/2011	Peakville	On-market	\$3,750	15,000 FPO	15,000
	Investments Ltd	sale			
21/02/2011	Peakville	On-market	\$58,488	225,912 FPO	225,912
	Investments Ltd	sale			
18/02/2011	Peakville	On-market	\$48,720	170,888 FPO	170,888
	Investments Ltd	sale			
16/02/2011	Peakville	On-market	\$2,700	10,000 FPO	10,000
	Investments Ltd	sale			