

**EMPLOYEE OPTIONS EXPIRE****Avalon Minerals Ltd (ASX:AVI)**

We wish to advise that the following options have expired on 31 January 2010 unexercised:

<u>Number</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
800,000	20 cents	31 January 2010
1,075,000	40 cents	31 January 2010
125,000	25 cents	31 January 2010

The following options remain on issue:

<u>Number</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
3,900,000	20 cents	10 February 2010
100,000	20 cents	31 July 2011
300,000	30 cents	31 July 2011

– ENDS –

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Gary Steinepreis
(Non- Executive Director)