

3 NOVEMBER 2014

# ASX ANNOUNCEMENT



## Avalon Minerals Limited (ASX: AVI) ("Avalon" or "Company")

### Results of Annual General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act* 2001, we provide the following details of the resolutions and the proxies received in respect of each Resolution considered by members at the Annual General Meeting of Avalon Minerals Limited held on Monday 3 November 2014.

#### 1) ADOPTION OF REMUNERATION REPORT

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
573,364,537	3,097,462	55,961,666	984,149

The motion was carried as an ordinary resolution on a show of hands.

#### 2) RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
407,562,997	386,962	55,873,666	4,925,998

The motion was carried as an ordinary resolution on a show of hands.

#### 3) APPROVAL FOR PARTICIPATION IN PLACEMENT - MALCOLM NORRIS

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
589,228,725	632,416	55,913,666	5,000,064

The motion was carried as an ordinary resolution on a show of hands.

#### 4) APPROVAL FOR PARTICIPATION IN PLACEMENT- GRAHAM ASCOUGH

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
593,244,640	632,416	55,913,666	984,149

The motion was carried as an ordinary resolution on a show of hands.

ASX: AVI

#### REGISTERED OFFICE

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**5) APPROVAL OF EMPLOYEE SHARE OPTION PLAN (ESOP)**

This resolution was withdrawn and not put to the vote.

**6) ISSUE OF OPTIONS TO MALCOLM NORRIS**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
575,558,537	951,462	55,913,666	984,149

The motion was carried as an ordinary resolution on a show of hands.

**7) ISSUE OF OPTIONS TO DON HYMA**

This resolution was withdrawn and not put to the vote.

**8) ISSUE OF OPTIONS TO GRAHAM ASCOUGH**

This resolution was withdrawn and not put to the vote.

**9) ISSUE OF OPTIONS TO CRISPIN HENDERSON**

This resolution was withdrawn and not put to the vote.

**10) ISSUE OF OPTIONS TO PAUL NIARDONE**

This resolution was withdrawn and not put to the vote.

**11) CONSOLIDATION OF SHARE CAPITAL**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
592,389,186	1,539,870	55,861,666	984,149

The motion was carried as an ordinary resolution on a show of hands.

**12) ELECTION OF DIRECTOR - GRAHAM ASCOUGH**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
645,840,306	3,286,416	364,000	1,284,149

The motion was carried as an ordinary resolution on a show of hands.

**13) ELECTION OF DIRECTOR - DON HYMA**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
649,069,306	344,916	364,000	996,649

The motion was carried as an ordinary resolution on a show of hands.

**14) ELECTION OF DIRECTOR - MALCOLM NORRIS**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
642,198,457	3,286,416	364,000	4,925,998

The motion was carried as an ordinary resolution on a show of hands.

**15) RE-ELECTION OF DIRECTOR - PAUL NIARDONE**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
363,023,072	224,806,776	61,960,874	984,149

The motion was carried as an ordinary resolution on a show of hands.

**16) APPROVAL OF 10% PLACEMENT FACILITY**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
448,293,606	145,635,450	55,861,666	984,149

The motion was carried as a special resolution on a poll the details of which are:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
531,612,901	145,635,450	55,861,666

Roslynn Shand  
 Company Secretary  
 Avalon Minerals Limited